

OFFICIAL GAZETTE

GOVERNMENT OF GOA

EXTRAORDINARY No. 2

GOVERNMENT OF GOA

Department of Finance

Revenue and Control Division

Notification

4/5/2005-Fin(R&C)(24)

In terms of the provisions of sub-section (2) of section 89 of the Goa Value Added Tax Act, 2005 (Act 9 of 2005), and all other powers enabling it in this behalf, the Government of Goa hereby amends the Goa Value Added Tax Deferment-cum-Net Present Value Compulsory Payment Scheme, 2005, published in the Official Gazette (Extraordinary No. 4), Series I, No. 53, dated 31-3-05, as follows:—

1. *Short title and commencement.*— (1) This Scheme may be called the Goa Value Added Tax Deferment-cum-Net Present Value Compulsory Payment (Amendment) Scheme, 2005.

(2) It shall come into force at once.

2. *Amendment of clause 2.*— In the Goa Value Added Tax Deferment-cum-Net Present Value Compulsory Payment Scheme, 2005 in clause 2(A), in sub-clause (g), for item (ii), the following item shall be substituted, namely:—

"(ii) sales tax payable under the Central Sales Tax Act, 1956 (Central Act 74 of 1956), after adjusting the input tax credit for the tax period, available against such inter-State sales, during the period of entitlement on the sales of goods covered by the said Notification and/or Government Order;".

By order and in the name of the Governor of Goa.

Shrikant M. Polle, Under Secretary (Fin. & Exp.).

Porvorim, 23rd September, 2005.